



Second Opinion

Sumitomo Corporation

March 31, 2025

Green Syndication Term Loan

68th Unsecured Bonds (3rd Green Bond)

Regular Monitoring

Sustainable Finance Division
Mami Arai

Rating and Investment Information, Inc. (R&I) has confirmed at the request of Sumitomo Corporation that the company conducted the allocation of proceeds and reporting regarding the loan and bond instruments below in accordance with the Sustainable Finance Framework formulated by the company.

■ Financial instruments

Issuer/Borrower	Sumitomo Corporation
Instrument Name	Syndication Term Loan (Green Syndication Loan)
Amount	20 billion yen
Loan Execution Date	December 14, 2024
Maturity Date	December 14, 2031

Issuer/Borrower	Sumitomo Corporation
Instrument Name	68th Unsecured Bonds (with an inter-bond pari passu clause) (3rd Green Bond)
Amount	20 billion yen
Issue Date	February 20, 2025
Maturity Date	February 20, 2030

1. Use of Proceeds

The proceeds have been allocated to the projects that meet the eligibility criteria provided in the Framework.

■ Eligibility criteria defined in the Framework (only those for green categories)

Project Category	Eligibility Criteria
Renewable energy	<ul style="list-style-type: none"> Wind power generation Solar power generation Geothermal power generation (Direct emissions less than 100g-CO₂/kWh) Battery storage business with grid stability
Environmentally sustainable management of living natural resources and land use	Acquisition, utilization and maintenance of forest assets based on the Sumitomo Corporation Group Forest Management Policy
Clean transportation	Operation and maintenance of urban passenger railways
Energy efficiency	<ul style="list-style-type: none"> Base station construction and operation necessary for providing base station sharing services centered on 5G to mobile network operators Development, construction, renovation, acquisition, etc. of properties which have received or are expected to receive BELS 5 stars
Sustainable water and wastewater management	<ul style="list-style-type: none"> Water supply Sewerage management Related equipment and pipes
Green buildings	Development, construction, renovation, acquisition, etc. of properties which have received or are expected to receive at least one of the following building certifications: <ul style="list-style-type: none"> LEED: "Platinum" or "Gold" BREEAM: "Outstanding" or "Excellent" CASBEE for Buildings (New Construction, Existing Buildings and Renovation) or CASBEE for Real Estate: "S" or "A" DBJ Green Building Certification: "5" or "4" BCA Green Mark Certification: "Platinum" or "Gold Plus" HQE: "Exceptional" or "Excellent" DGNB: "Platinum" or "Gold" Green Star: "6-star" or "5-star"

2. Reporting

The reporting has been made based on the Framework.

(1) Allocation of Proceeds

- The allocation of proceeds has been disclosed on the website. There has been no major change in the situation regarding the use of proceeds.

■ Disclosure items defined in the Framework

- The amount and status of allocation to each business category
- For any unallocated funds, the amount, planned timing of allocation and investment method until the full allocation is completed

■ Disclosed information

<Status of Allocation>

(100 millions of yen)

Project Category	Green Syndication Loan	68th Unsecured Bonds (3rd Green Bond)
Renewable energy	0	110
Environmentally sustainable management of living natural resources and land use	0	0
Clean transportation	0	0
Energy efficiency	69	0
Sustainable water and wastewater management	0	0
Green buildings	131	90
Total	200	200

- All funds have been used for eligible projects in the above categories.

(2) Environmental Benefit Indicators

- The environmental benefit indicators have been disclosed on the website.

■ Disclosure items defined in the Framework (only those for green categories)

Project Category	Reporting Items
Renewable energy	<ul style="list-style-type: none"> Annual reduction in CO2 emissions (t-CO2) Power generation capacity (MW)
Environmentally sustainable management of living natural resources and land use	Forest area acquired
Clean transportation	<ul style="list-style-type: none"> Number of stations Route length
Energy efficiency	<5G-related projects> Case study on 5G base station installation <Properties with BELS certification> Level of BELS rating
Sustainable water and wastewater management	Water management capacity (m ³)
Green buildings	Type and level of certification

■ Disclosed information

Project Category	Reporting Items (the effects of environmental improvements as of the end of December 2024)
Renewable energy	<ul style="list-style-type: none"> Annual reduction of CO2 emissions: 313,608 t-CO2 Power generation capacity: 333MW
Energy efficiency	<Properties with BELS certification> five- star ZEB Ready: 3 properties
Green buildings	<ul style="list-style-type: none"> CASBEE for Real Estate (grades: one S and one A) CASBEE for Buildings (New Construction) (grades: two A)

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